

Coastal Quilters Board Meeting

September 21, 2001

A board meeting of the Coastal Quilters Guild was held at Samarkand on September 21, 2001. Those in attendance were Diane Eardley, Michelle Peerson, Jan Beckert, Betty Kelley, Kristin Otte, Liz Turner, Evelyn Gorrindo and Margaret Dear. Diane opened the meeting at 7:05.

Announcements:

1. Members present each talked about what they were thankful for.
2. Income from quilt shows is down.
3. Evelyn Gorrindo is going to be featured in Quilting Arts Magazine.
4. Diane proposed that members should make two paper pieced marigolds, one for themselves and one to donate to a children's group. (in the form of a quilt)
5. Income from the silent auction was \$728.00 Board members felt we needed more rules for the silent auction because members were becoming upset.
6. Only fifteen people signed up for the challenge next month.
7. Treasure passed out the treasurer's report. She said people are using the budget slips and it appears to be working very well.
8. The cost of sending the supplies back to Mickey Lawler would be \$160.00 for shipping. Mickey might have insurance to cover this expense. Board decided to check the contract to see if there is a natural disaster clause. Board is sending Mickey's supplies to her with a letter asking if her insurance will cover this cost. The board felt this was a normal expense she'd have to bear. A board member thought this might be covered under our insurance.
9. We need to transfer money from the money market account into the checking account for the Quilt Show. Betty has volunteered to do the quilt show.
10. Evelyn said the boutique will be in the main rotunda and we can sell our crafts. They want the atmosphere to feel like you're walking through town. We need to give demos. The fee is \$300 for the selling booth and it has been suggested the cost be divided among the ladies that sell. It's a three-day affair, Nov. 23, 24, & 25. Friday the booth will be open 4pm - 9pm, Saturday 10am - 9pm, Sunday 10am - 9pm. The booth is 10X10. Diane suggested the Guild pay for the booth and take 10% of the profits. The board felt the guild should front the money and the ladies selling should be charged a prorated fee. We will also sell the opportunity quilt tickets.
11. Betty and Judy stand as quilt show chairs. Michelle will do the ribbons. The quilt show will be the 12th of October 2002.
12. The board discussed putting Marti Frolli's flag pattern in the newsletter. No objections were raised.
13. A new organization that deals with adult mental problems and/or terminally ill has requested 25-30 Christmas stockings. Diane will put it in the newsletter.

Adjournment

The meeting ended at 8:17 PM.

Respectfully Submitted by
Margaret Dear

Coastal Quilter's Guild
Financial Report
August 2001

2680.50

Beginning Balance

7/31/01 #####

Income

	<u>Income</u>
8/13/01 Door Prize-June (less chairman)	\$32.00
8/14/01 Door Prize July (less chairman)	\$26.00
8/23/01 Door Prize-August (less chairman)	\$17.00
8/23/01 Silent Auction (net \$1070.20)	\$1,038.20
Total Inc	\$1,113.20

Expenses

Expenses

8/9/01 Petty Cash for Silent Auction	\$310.00
8/13/01 Opportunity quilt	\$200.00
8/13/01 CPA	\$50.00
8/13/01 Newsletter-Aug	\$236.90
8/13/01 Hartford Insurance	\$426.00
8/13/01 St Andrews Church-Aug & Sept	\$200.00
8/13/01 Storage <i>2 mon.</i>	\$86.00
8/13/01 Newsletter	\$19.26
Total Expenses	\$1,528.16

Previous Month Ending Balance	\$2,680.50
Money Market Account(+)	\$20,862.54
Income (+)	\$1,113.20
Expenses (-)	\$1,528.16
GrandTotal	\$23,128.08

Balance carried forward \$2,265.54

Coastal Quilter's Guild
Financial Report
Period Ending 9/30/01

Beginning Balance	8/30/01	\$2,265.54	
Income			<u>Income</u>
9/11/01 Opportunity quilt			\$137.00
9/18/01 Membership			\$72.00
9/19/01 Opportunity quilt			\$200.00
	Total Income		\$409.00

Expenses		Expenses
9/10/01 Newsletter		\$77.38
9/11/01 Historian		\$33.26
9/11/01 Facilities-chairs		\$50.00
9/11/01 Facility-rental		\$100.00
9/11/01 Storage		\$43.00
9/18/01 Membership		26.56
9/18/01 Library		\$144.67
9/18/01 Newsletter		\$236.90
9/18/01 Opportunity quilt		\$22.40
9/19/01 Quilt Show account		\$4,000.00
9/10/01 Safe Deposit box rental		\$40.00
9/6/01 Bank charge		\$5.00
9/19/01 Micky Lawler/ship supplies		\$160.17
9/19/01 Botique deposit advance		\$300.00
	Total Expenses	\$5,239.34

Previous Month Ending Balance	\$2,265.54
Money Market Account(+)	\$20,885.54
Quilt show account	\$4,000.00
Income (+)	\$409.00
Expenses (-)	\$5,239.34
GrandTotal	\$21,911.74

Balance carried forward