

COASTAL QUILTERS GUILD BOARD MEETING

December 2020

NO MEETING THIS MONTH BUT NOVEMBER FINANCIALS ATTACHED

Coastal Quilters Guild, Inc

BALANCE SHEET

As of November 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD-120100-Comm West Bank	6,549.36
CD-124100-Comm West Bank	7,695.71
Checking - CommWest #xxxx979	0.00
Checking - CommWest#XXXX342	16,491.45
Total Bank Accounts	\$30,736.52
Other Current Assets	
CD-119804-CommWest	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$30,736.52
TOTAL ASSETS	\$30,736.52
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Restricted Funds	0.00
Unrestricted Net Assets	25,067.12
Net Income	5,669.40
Total Equity	\$30,736.52
TOTAL LIABILITIES AND EQUITY	\$30,736.52

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Total	Budget
Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	
Dues and Subscriptions	0.00	149.90	0.00	0.00	0.00	149.90	200.00
Fees Admin/State/Bank	0.00	0.00	45.00	25.00	0.00	70.00	150.00
Fees PayPal/ Square	3.10	14.48	26.29	15.84	1.40	61.11	150.00
Insurance	0.00	0.00	604.50	0.00	0.00	604.50	540.00
PO Box & Postage	55.00	0.00	0.00	0.00	0.00	55.00	200.00
SCCQG	0.00	0.00	40.00	0.00	0.00	40.00	400.00
Storage	885.00	0.00	0.00	885.00	0.00	1,770.00	3,540.00
Treasurer	215.00	0.00	118.83	0.00	0.00	333.83	300.00
Total Operating Expense	\$ 1,158.10	\$ 164.38	\$ 834.62	\$ 925.84	\$ 1.40	\$ 3,084.34	
Programs	0.00	0.00	0.00	0.00	0.00	0.00	
Coffeebreak Programs	200.00	100.00	200.00	100.00	0.00	600.00	1,000.00
Lecture Fee	0.00	0.00	500.00	350.00	400.00	1,250.00	2,950.00
Rent - GVCC	0.00	-560.00	0.00	0.00	0.00	-560.00	650.00
Workshop Fee	0.00	0.00	400.00	300.00	800.00	1,500.00	3,600.00
Total Programs	\$ 200.00	\$ 460.00	\$ 1,100.00	\$ 750.00	\$ 1,200.00	\$ 2,790.00	
Quilt Show	0.00	0.00	0.00	0.00	0.00	0.00	
Facility Charges Showground	0.00	0.00	-500.00	0.00	0.00	-500.00	0.00
Total Quilt Show	\$ 0.00	\$ 0.00	\$ 500.00	\$ 0.00	\$ 0.00	\$ 500.00	
Sales Tax	60.00	0.00	0.00	0.00	0.00	60.00	60.00
Special Events Expense	0.00	0.00	0.00	0.00	0.00	0.00	
Mask Project	28.48	0.00	154.07	0.00	0.00	182.55	100.00
Opportunity Quilt	0.00	218.54	0.00	0.00	0.00	218.54	500.00
Total Special Events Expense	\$ 28.48	\$ 218.54	\$ 154.07	\$ 0.00	\$ 0.00	\$ 401.09	
Total Expenses	\$ 1,459.15	\$ 43.45	\$ 2,164.51	\$ 1,706.20	\$ 1,382.53	\$ 6,668.94	
Net Operating Income	\$ 2,626.47	\$ 2,354.47	\$ 256.51	\$ 756.80	\$ 170.89	\$ 5,652.12	
Other Income							
Interest Income	3.39	3.50	3.50	3.39	3.50	17.28	50.00
Total Other Income	\$ 3.39	\$ 3.50	\$ 3.50	\$ 3.39	\$ 3.50	\$ 17.28	
Net Other Income	\$ 3.39	\$ 3.50	\$ 3.50	\$ 3.39	\$ 3.50	\$ 17.28	
Net Income	\$ 2,629.86	\$ 2,357.97	\$ 253.01	\$ 760.19	\$ 174.39	\$ 5,669.40	