

## 9/13/95 Coastal Quilters Guild Inc. Board Meeting

- I. Minutes were approved as corrected from August.
- II. The Board reviewed the balance sheet through 8/95 with adjustments noted, handed out by Judy Gorrindo. There was discussion on several different ways to increase the Guild's reserve, which is estimated to be \$12,000 to \$13,000 at year's end. Part of the reserve (\$5,000) will be saved as seed money for future Guild quilt shows, leaving \$7,000 to \$8,000 for Guild cash flow. These ways included raising membership-fee donations to \$30/year with a \$10 discount given on first workshop a member takes; raising membership-fee donations to \$25/year; and holding less workshops next year, as there has been a trend of declining attendance and we are not breaking even on their expenses, as well as availability of Continuing Education classes for members to attend at less cost. A suggestion was made to give an explanation to the Guild on areas that are returning less than budgeted for, and expenses that are higher than anticipated, in order to justify asking for higher membership donations.
- III. We will look into the possibility of having a fabric exchange during our Xmas party, similar to what Carol Boyce has done for the Guild in the past.
- IV. The Board approved giving \$150 to the California Heritage Project in order to pay for 5 rooms (\$30/day) at Samarkand for the interviews and overnight boarding of the Project staff.
- V. The Guild will be getting a safe deposit box to store important papers. Because of our recent incorporation, the Guild will be charged for this service. We are waiting to see if someone will respond to the Newsletter's inquiry on providing storage space for other records and memorabilia. Judy also explained that depositing Guild monies in a Certificate of Deposit, as was asked about, would tie up money needed for cash flow in running the Guild, and thus not be readily accessible for use without penalty.
- VI. The Board will continue to discuss ideas on use of Quilt show profits at another meeting.

Respectfully submitted,

*Susan Mihora-Scholl*

Susan Mihora-Scholl, Recording Secretary

Coastal Quilters Guild Inc.  
 Balance sheet through 8/95 with adjustments noted

end 1994 balance 9,149.16

	Income 1995	Expense 1995	diff	
Oppt. Quilt Inc	824.00	71.81		very conservative guess on income
guests	84.00			
doorprizes	310.00	243.94		
interest	33.29			
Membership/(newslett	3,955.00	1,619.84		
Silent Auction, misc	559.02	1,763.15		adjusted for 12 months on newsletter with heritage and rosind donation
sub	5,765.31	3,698.74	2,066.57	
Workshop/Program	3,244.50	5,711.12	(2,466.62)	doesn't have Sept inc/exp. 1994 we spent 11000.00
sub	9,009.81	9,409.86	(400.05)	
NI pins	805.00	1,101.75		balances from Carol Boyce figures
NI show before gate	4,757.50			
NI exp dif/food	2,349.50	7,107.00		
NI gate	4,192.00		3,895.25	
Grand total	21,113.81	17,618.61	3,495.20	

approx balance 1995 12,644.36

leaves 5,000 seed money and 7,600 for guild cash flow